

Message Text

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PAGE 01 STATE 027762

21

ORIGIN OPIC-06

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FM SECSTATE WASHDC
TO AMEMBASSY DACCA

UNCLAS STATE 027762

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: BELBAGCO

REF: DACCA 390

1. OPIC HAS JUST LEARNED FROM BELBAGCO'S LOCAL ATTORNEY RAFIQUE-UL-HUQ THAT THE GOVERNMENT OF BANGLADESH HAS ANNOUNCED A PLAN FOR PROVIDING COMPENSATION TO CERTAIN NATIONALIZED COMPANIES. APPARENTLY THE GOVERNMENT INTENDS TO INCLUDE BELBAGCO'S FORMER SUBSIDIARY PAKISTAN FABRICS BECAUSE AN APPLICATION FOR COMPENSATION WAS DELIVERED TO MR. HUQ AND HE HAS FORWARDED SAME TO HIS CLIENT.

2. PLEASE SEND OPIC ESSENTIAL DETAILS OF COMPENSATION PLAN ASAP. OPIC WOULD ALSO APPRECIATE BY POUCH COMPLETE TEXT OF LAW PROVIDING FOR COMPENSATION AS WELL AS ANY RULES AND REGULATIONS PROMULGATED THEREUNDER. INGERSOLL

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Message Attributes

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